## Kraft Market Price - October 2019 used to determine November 2019 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton		Average Price (\$CDN) /ton	
		Low	High	Average	
04-Oct-19	1.3286	1,280	1,300	\$ 1,290	\$ 1,714
11-Oct-19	1.3289	1,280	1,300	\$ 1,290	\$ 1,714
18-Oct-19	1.3172	1,280	1,300	\$ 1,290	\$ 1,699
25-Oct-19	1.3083	1,280	1,300	\$ 1,290	\$ 1,688
Average					\$ 1,704

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the

"Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft at:

Sustainable Development | Province of Manitoba

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* http://www.bankofcanada.ca/rates/exchange/currency-converter/