Newsprint Market Price - May 2019 used to determine June 2019 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Newsprint 45g (27.7lbs) East \$US/tonne **	Price \$CDN 48.8-g (30lb) East \$/tonne
03-May-19	1.3437	\$ 736	\$ 989
10-May-19	1.346	\$ 736	\$ 991
17-May-19	1.3457	\$ 736	\$ 990
24-May-19	1.3437	\$ 736	\$ 989
31-May-19	1.3492	\$ 736	\$ 993
Average			\$ 990

1. To determine the Crown Dues Rate (price/m³) use the

"Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

2. Go to the Manitoba timber dues table for newsprint at:

Sustainable Development | Province of Manitoba

3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location

* http://www.bankofcanada.ca/rates/exchange/currency-converter/

** RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights. RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .