Newsprint Market Price - April 2019 used to determine May 2019 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| Week | Exchange Rate | RISI Newsprint | Price \$CDN |
|-----------|-------------------|-----------------|----------------|
| Ending | \$US/CDN | 45g (27.7lbs) | 45-g (27.7lbs) |
| | (Bank of Canada)* | East \$US/tonne | East \$/tonne |
| | | | |
| 05-Apr-19 | 1.3350 | \$ 736 | \$ 983 |
| 12-Apr-19 | 1.3335 | \$ 736 | \$ 981 |
| 19-Apr-19 | 1.3357 | \$ 736 | \$ 983 |
| 26-Apr-19 | 1.3440 | \$ 736 | \$ 989 |
| Average | | | \$ 984 |

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
- 2. Go to the Manitoba timber dues table for newsprint at: Sustainable Development | Province of Manitoba
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

^{*} http://www.bankofcanada.ca/rates/exchange/currency-converter/