## Kraft Market Price - October 2018 used to determine November 2018 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton		Average Price (\$CDN) /ton		
	- Canada,	Low	High	Average		
05-Oct-18	1.2858	1,320	1,340	\$ 1,330	\$ 1,71	0
12-Oct-18	1.3007	1,320	1,340	\$ 1,330	\$ 1,73	0
19-Oct-18	1.3017	1,320	1,340	\$ 1,330	\$ 1,73	1
26-Oct-18	1.3083	1,320	1,340	\$ 1,330	\$ 1,74	0
Average					\$ 1,72	8

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- <u>2. Go to the Manitoba timber dues table for kraft:</u> http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/