Kraft Market Price - April 2018 used to determine May 2018 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton	
		Low	High	Average		
06-Apr-18	1.2814	1,270	1,290	\$ 1,280	\$	1,640
13-Apr-18	1.2625	1,270	1,290	\$ 1,280	\$	1,616
20-Apr-18	1.2621	1,270	1,290	\$ 1,280	\$	1,615
27-Apr-18	1.285	1,270	1,290	\$ 1,280	\$	1,645
Average					\$	1,629

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* http://www.bankofcanada.ca/rates/exchange/currency-converter/