Softwood Lumber Market Price - October 2017 used to determine November 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths.*

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price /1000FBM
06-Oct-17	1.2516	436	\$ 546
13-Oct-17	1.249	443	\$ 553
20-Oct-17	1.2528	449	\$ 563
27-Oct-17	1.2757	457	\$ 583
Average			\$ 561

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.

2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* http://www.bankofcanada.ca/rates/exchange/currency-converter/