## Kraft Market Price - October 2017 used to determine November 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
	Canada,	Low	High	Average	
06-Oct-17	1.2516	1,245	1,265	\$ 1,255	\$ 1,571
13-Oct-17	1.249	1,245	1,265	\$ 1,255	\$ 1,567
20-Oct-17	1.2528	1,245	1,265	\$ 1,255	\$ 1,572
27-Oct-17	1.2757	1,245	1,265	\$ 1,255	\$ 1,601
Average					\$ 1,578

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- 2. Go to the Manitoba timber dues table for kraft: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/