Newsprint Market Price - August 2017 used to determine September 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week	Exchange Rate	RISI Newsprint	Price \$CDN
Ending	\$US/CDN	48.8-g (30lbs)	48.8-g (30lbs)
	(Bank of Canada)*	East \$US/tonne	East \$/tonne
04-Aug-17	1.2555	\$ 575	\$ 722
11-Aug-17	1.2693	\$ 575	\$ 730
18-Aug-17	1.2678	\$ 575	\$ 729
25-Aug-17	1.2542	\$ 575	\$ 721
Average			\$ 725

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
- <u>2. Go to Manitoba timber dues table for newsprint:</u> http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

^{*} http://www.bankofcanada.ca/rates/exchange/currency-converter/