## Softwood Lumber Market Price - May 2017 used to determine June 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	2x4 We	dom Lengths 4 #2&Btr KD estern S-P-F S/1000FBM	\$C	Price DN/1000FBM
05-May-17	1.371	\$	403	\$	553
12-May-17	1.3705	\$	392	\$	537
19-May-17	1.3601	\$	380	\$	517
26-May-17	1.3465	\$	376	\$	506
Average				\$	528

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/