Softwood Lumber Market Price - October 2016 used to determine November 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random 2x4 #28 Westerr \$US/100	Btr KD n S-P-F	\$CDI	Price N/1000FBM
07-Oct-16	1.32	\$	325	\$	429
14-Oct-16	1.3226	\$	325	\$	430
21-Oct-16	1.3174	\$	318	\$	419
28-Oct-16	1.3371	\$	307	\$	410
Average				\$	422

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/