Softwood Lumber Market Price - June 2016 used to determine July 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Length	s	Price
Ending	\$US/CDN	2x4 #2&Btr KD		\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F		
		\$US/1000FBM		
03-Jun-16	1.3056	\$ 32	2	\$ 420
10-Jun-16	1.2761	\$ 32	:0	\$ 408
17-Jun-16	1.2892	\$ 32	:0	\$ 413
24-Jun-16	1.283	\$ 31	6	\$ 405
Average				\$ 412

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/