Softwood Lumber Market Price - February 2017 used to determine March 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random 2x4 #28 Westerr \$US/100	Btr KD n S-P-F	\$CD	Price N/1000FBM
03-Feb-17	1.3047	\$	338	\$	441
10-Feb-17	1.3131	\$	387	\$	508
17-Feb-17	1.3084	\$	389	\$	509
24-Feb-17	1.3137	\$	385	\$	506
Average				\$	491

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/