Kraft Market Price - February 2017 used to determine March 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
	,	Low	High	Average	
03-Feb-17	1.3047	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,566
10-Feb-17	1.3131	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,576
17-Feb-17	1.3084	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,570
24-Feb-17	1.3137	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,576
Average					\$ 1,572

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- <u>2. Go to the Manitoba timber dues table for kraft:</u> http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/