Softwood Lumber Market Price - January 2017 used to determine February 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price
Ending	\$US/CDN	2x4 #2&Btr KD	\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F	
		\$US/1000FBM	
06-Jan-17	1.3291	\$ 313	\$ 416
13-Jan-17	1.3185	\$ 308	\$ 406
20-Jan-17	1.3214	\$ 306	\$ 404
27-Jan-17	1.3146	\$ 311	\$ 409
Average			\$ 409

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/