## Kraft Market Price - August 2015 used to determine September 2015 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton		rage Price CDN) <i>/</i> ton	
	, , , , , , , , , , , , , , , , ,	Low	High	Average	
07-Aug-15	1.3146	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,578
14-Aug-15	1.3067	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,568
21-Aug-15	1.3112	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,573
28-Aug-15	1.3256	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,591
Average					\$ 1,577

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use

the "Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft:

http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html

3. In the "Market Price" column find the range which includes

the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/