## Newsprint Market Price - February 2016 used to determine March 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week	Exchange Rate	RISI Newsprint	Price \$CDN
Ending	\$US/CDN	48.8-g (30lbs)	48.8-g (30lbs)
	(Bank of Canada)*	East \$US/tonne	East \$/tonne
05-Feb-16	1.3899	\$ 545	\$ 757
12-Feb-16	1.3895	\$ 545	\$ 757
19-Feb-16	1.3767	\$ 545	\$ 750
26-Feb-16	1.3673	\$ 545	\$ 745
Average			\$ 753

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
- 2. Go to Manitoba timber dues table for newsprint: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/