## Softwood Lumber Market Price - July 2014 used to determine August 2014 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths.* 

Week	Exchange Rate	Random Lengths	Price
Ending	\$US/CDN	2x4 #2&Btr KD	\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F	
		\$US/1000FBM	
04-Jul-14	1.0654	\$ 346	\$ 369
11-Jul-14	1.0673	\$ 352	\$ 376
18-Jul-14	1.0746	\$ 354	\$ 380
25-Jul-14	1.0756	\$ 354	\$ 381
Average			\$ 376

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Price \$CDN/1000FBM" average for the month.

2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html

3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* Bank of Canada - http://www.bank-bangue-canada.ca/en/rates/exchform.html