## Softwood Lumber Market Price - May 2013 used to determine June 2013 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in Random Lengths.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
03-May-13	1.0091	\$ 345	5 \$ 348
10-May-13	1.006	\$ 338	340
17-May-13	1.0172	\$ 332	2 \$ 338
24-May-13	1.0311	\$ 320	\$ 330
31-May-13	1.0344	\$ 298	308
Average			\$ 333

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Price \$CDN/1000FBM" average for the month.

2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_tables.html

3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* Bank of Canada - http://www.bank-banque-canada.ca/en/rates/exchform.html