## Softwood Lumber Market Price - May 2012 used to determine June 2012 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in Random Lengths.

Week	Exchange Rate	Random Lengths		Price	
Ending	\$US/CDN	2x4 #2&Btr KD		\$CDN/1000FBM	
	(Bank of Canada)*	Western S-P-F			
		\$US/1	1000FBM		
04-May-12	0.9888	\$	301	\$	298
11-May-12	0.9986	\$	304	\$	304
18-May-12	1.0105	\$	308	\$	311
25-May-12	1.0257	\$	309	\$	317
Average				\$	307

- 1. To determine the Crown Dues Rate ( $price/m^3$ ) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_tables.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html