## Oriented Strand Board (OSB) Market Price - July 2023 used to determine August 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

| Week      | Exchange Rate     | Random Lengths                | Price \$CDN          |     |
|-----------|-------------------|-------------------------------|----------------------|-----|
| Ending    | \$US/CDN          | North Central                 | 7/16                 |     |
|           | (Bank of Canada)* | 7/16 \$US/1000ft <sup>2</sup> | /1000ft <sup>2</sup> |     |
| 07-Jul-23 | 1.3283            | 405                           | \$                   | 538 |
| 14-Jul-23 | 1.3209            | 455                           | \$                   | 601 |
| 21-Jul-23 | 1.3186            | 495                           | \$                   | 653 |
| 28-Jul-23 | 1.3202            | 510                           | \$                   | 673 |
| Average   |                   |                               | \$                   | 616 |

1. To determine the Crown Dues Rate (price/ $m^3$ ) use the "Price \$CDN 7/16 \$/1000ft<sup>2</sup>" average for the month.

2. Go to the Manitoba timber dues table for oriented strand board at: <a href="https://gov.mb.ca/forest/forestry/crown\_timber/dues/index.html">https://gov.mb.ca/forest/forestry/crown\_timber/dues/index.html</a>

- 3. In the "Market Price" column find the range which includes the "Price \$CDN 7/16 /1000ft<sup>2</sup>" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* http://www.bankofcanada.ca/rates/exchange/currency-converter/