Newsprint Market Price - March 2023 used to determine April 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| | | RISI | |
|----------------|-------------------|---------------|----------------|
| Week Ending | Exchange Rate | Newsprint | Price \$CDN |
| | \$US/CDN | 45g (27.7lbs) | 45-g (27.7lbs) |
| | (Bank of Canada)* | East | East \$/tonne |
| | | \$US/tonne ** | |
| 03-Mar-23 | 1.3604 | \$ 920 | \$ 1,252 |
| 10-Mar-23 | 1.3743 | \$ 920 | \$ 1,264 |
| 17-Mar-23 | 1.3733 | \$ 920 | \$ 1,263 |
| 24-Mar-23 | 1.3705 | \$ 920 | \$ 1,261 |
| 31-Mar-23 | 1.3590 | \$ 920 | \$ 1,250 |
| Average | | | \$ 1,258 |

1. To determine the Crown Dues Rate (price/m³) use the

"Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

2. Go to the Manitoba timber dues table for newsprint at:

https://gov.mb.ca/forest/forestry/crown timber/dues/index.html

3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location

* http://www.bankofcanada.ca/rates/exchange/currency-converter/

** RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights. RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .