

Softwood Lumber Market Price - February 2024 used to determine March 2024 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
02-Feb-24	1.3423	\$ 436	\$ 585
09-Feb-24	1.3485	\$ 428	\$ 577
16-Feb-24	1.3507	\$ 428	\$ 578
23-Feb-24	1.3505	\$ 432	\$ 583
Average			\$ 581

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>