Newsprint Market Price - February 2023 used to determine March 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week	Exchange Rate	RISI Newsprint		Price \$CDN	
Ending	\$US/CDN	45g (27.7lbs)		45-g (27.7lbs)	
	(Bank of Canada)*	East \$US/tonne		East \$/tonne	
			**		
03-Feb-23	1.3346	\$	920	\$	1,228
10-Feb-23	1.3419	\$	920	\$	1,235
17-Feb-23	1.3405	\$	920	\$	1,233
24-Feb-23	1.3557	\$	920	\$	1,247
Average				\$	1,236

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.

2. Go to the Manitoba timber dues table for newsprint at: https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html

- 3. In the "Market Price" column find the range which includes the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* http://www.bankofcanada.ca/rates/exchange/currency-converter/

** RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights.

RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .