## Softwood Lumber Market Price - July 2021 used to determine August 2021 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in Random Lengths.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	\$CD	Price N/1000FBM
02-Jul-21	1.2367	\$ 710	\$	878
09-Jul-21	1.2456	\$ 695	\$	866
16-Jul-21	1.2529	\$ 485	\$	608
23-Jul-21	1.2644	\$ 490	\$	620
30-Jul-21	1.2521	\$ 525	\$	657
Average			\$	726

- 1. To determine the Crown Dues Rate (price/ $\rm m^3$ ) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber at:

Agriculture and Resource Development | Province of Manitoba

- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/