

**Kraft Market Price - July 2018  
used to determine August 2018 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
06-Jul-18	1.3133	1,320	1,340	\$ 1,330	\$ 1,747
13-Jul-18	1.3142	1,320	1,340	\$ 1,330	\$ 1,748
20-Jul-18	1.3185	1,320	1,340	\$ 1,330	\$ 1,754
27-Jul-18	1.3106	1,320	1,340	\$ 1,330	\$ 1,743
<b>Average</b>					<b>\$ 1,748</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)

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3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>