

**Kraft Market Price - May 2016
used to determine June 2016 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
06-May-16	1.2778	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,533
13-May-16	1.2917	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,550
20-May-16	1.299	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,559
27-May-16	1.3048	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,566
Average					\$ 1,552

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* [Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/](http://www.bankofcanada.ca/rates/exchange/10-year-converter/)

