

**Kraft Market Price - May 2021
used to determine June 2021 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)* .

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
07-May-21	1.2244	\$ 1,040	\$ 1,070	\$ 1,055	\$ 1,292
14-May-21	1.2109	\$ 1,040	\$ 1,070	\$ 1,055	\$ 1,277
21-May-21	1.2073	\$ 1,040	\$ 1,070	\$ 1,055	\$ 1,274
28-May-21	1.2082	\$ 1,040	\$ 1,070	\$ 1,055	\$ 1,275
Average					\$ 1,279

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
2. Go to the Manitoba timber dues table for kraft at:
[Agriculture and Resource Development | Province of Manitoba](#)
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <https://www.bankofcanada.ca/rates/exchange/currency-converter/>